Belmullet GAA

C.L.G. Béal an Mhuirthead



Background

- * Founded in 1936
- * Made up of 2 Parishes
- ✓ Kilmore
- ✓ Belmullet
- * Played in other locations, Aughleam, Drum, Carne Airstrip
- Town park was owned by Town Trust
- * We had a long term lease on the grounds
- * We had built dressing rooms at town park approx 1975

Need for Space

- * Bord na nÓg more teams playing
- * Hurling and football
- * Both male and female underage teams
- * Junior/intermediate

Background (ctd.)

- Approached by County Council for the development of town park
- 2. The sale of the lease on the grounds / professionals should have valued the lease
- 3. Town park dressing rooms were demolished and we played at different locations for a number of years
- 4. A deal was done around 2002 we bought land at Tallaght 1 mile from the town
- 5. Development of new nursing home in the area meant the gravel from the dig out of the site was used to develop roads.
- 6. 36k was paid to contractor with no grant aid for this stage of the development, this was a major mistake
- We should have leveraged the money we had and sought grant aid. Better value for our money.

Development

- 1. Phase 1 was the development of the 2 pitches
- 2. A contractor was appointed to develop the pitches
- Contractor pulled off site due to failed payments on phase 1.
- Back to basics difference between an invoice and receipt
- 5. Appointment of new treasurer
- 6. We developed a business plan on a phased basis
- 7. We sought to use the skills of professionals in the club PJ Monaghan and Padraig McIntyre

Football Pitches



Football Pitches

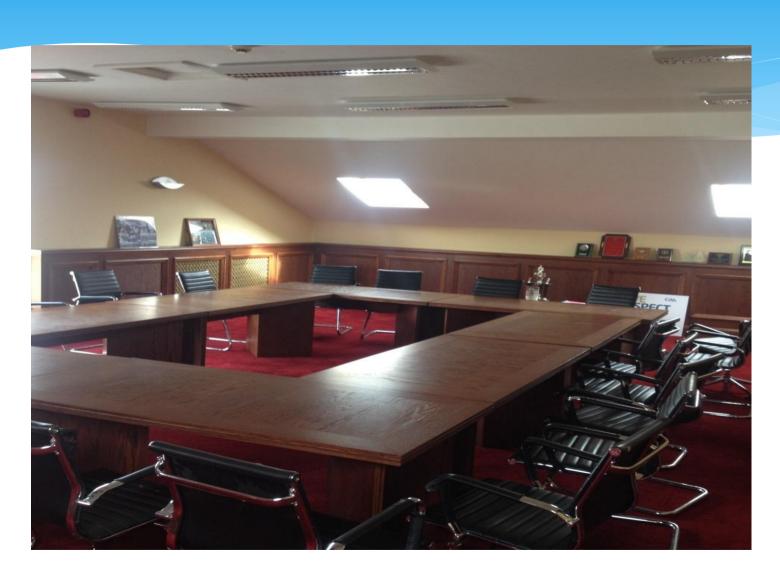


Shell E & P Ireland

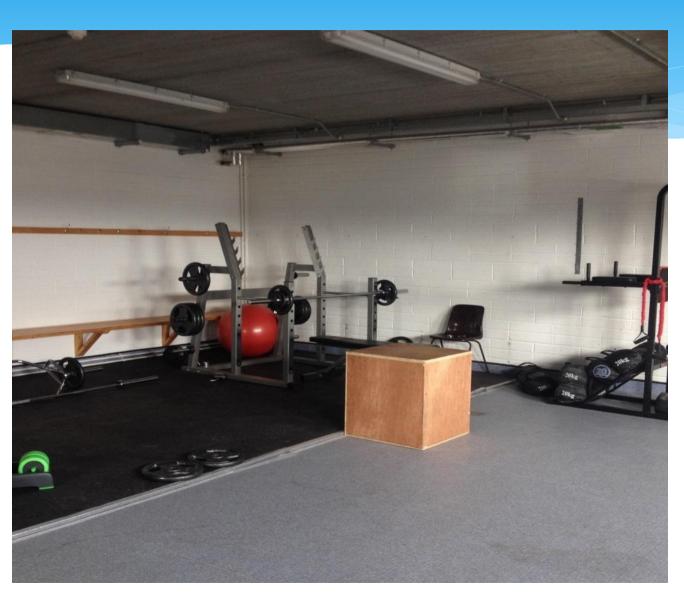
- 1. Shell approached Belmullet G.A.A. as they needed the support in the area during their project of the Gas pipeline
- 2. A lot of turmoil in the area because of protestors
- Club officers got a lot of verbal abuse and threatened with physical abuse
- 4. Susan Shannon Community Development Officer
- 5. 50k was offered but refused

- Lengthy negotiations with Shell
- 2. The importance of the front loading of Shell's money
- 3. Went to tender Cost of €800k for club house build
- 4. Again, money was front loaded by Shell no need for bridge finance
- 5. Fit out of pitches and clubhouse was going to cost 150k posts, bullstops, clubhouse fit out etc.
- 6. We borrowed 120k from Clann Credo
- 7. The importance of being able to do projections on the clubs ability to re-pay loan











Opening of new grounds

- 1. In 2010, we opened the clubhouse and pitches for Comórtas Peile na Gaeltachta.
- 2. We made total of 100k on the Comórtas
- 3. A mistake was made by not repaying the loan immediately
- 4. In 2011 & 2012 very little fundraising done
- 5. In 2013, we repaid the loan in full

Benefits of using Clann Credo

- No personal guarantees needed
- * Use of club accounts from previous years to show ability to repay
- * All clubs have the necessary documentations and details to get the loan and bridge financing